

**PowerShares DB Gold Fund and Subsidiary**  
**Statements of Operations (unaudited)**

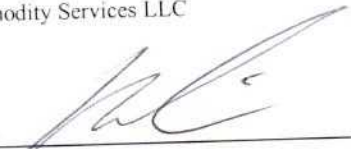
	<b>For the Period November 1, 2007 through November 30, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 122,230	\$ 1,050,610
<b>Expenses</b>		
Management fee	15,458	113,649
Brokerage commissions	1,237	10,092
Total expenses	16,695	123,741
<b>Net investment income</b>	105,535	926,869
<b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Realized Gain on</b>		
United States Treasury Obligations	-	353
Futures	136,101	665,340
Net realized gain	136,101	665,693
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	29,106	28,258
Futures	(743,860)	3,846,940
Net change in unrealized gain (loss)	(714,754)	3,875,198
Net realized and unrealized gain (loss) on United States Treasury Obligations and futures	(578,653)	4,540,891
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>\$ (473,118)</b>	<b>\$ 5,467,760</b>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

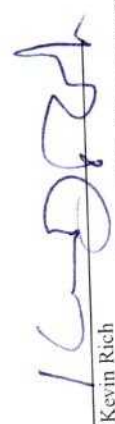



Martin Kremenstein  
 Member of Board of Managers  
 DB Commodity Services LLC

**PowerShares DB Gold Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From November 1, 2007 to November 30, 2007**

	General Shares		Limited Shares				Total
	General Shares	Accumulated	Total	Limited Shares	Accumulated	Total	Total
	Shares	Earnings (Deficit)	General Shareholders' Equity (Deficit)	Shares	Earnings (Deficit)	Limited Shareholders' Equity (Deficit)	Shareholders' Equity (Deficit)
	Amount	\$	\$	Amount	\$	\$	\$
<b>Balance at November 1, 2007</b>	40	\$ 1,000	234	1,200,000	\$31,091,068	37,031,712	\$ 37,032,946
Net Loss:							
Net investment income			3			105,532	105,535
Net realized gain on Futures			5			136,096	136,101
Net change in unrealized loss on United States Treasury Obligations and Futures			(24)			(714,730)	(714,734)
			(16)			(473,102)	(473,118)
<b>Balance at November 30, 2007</b>	40	\$ 1,000	218	1,200,000	\$31,091,068	36,558,610	\$ 36,559,828

**Net Asset Value per share**  
 General shares (40 shares) \$ 30.45  
 Limited shares (1,200,000 shares) \$ 30.47

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Martin Kremenstein  
 Member of Board of Managers  
 DB Commodity Services LLC