


PowerShares DB Gold Fund and Subsidiary
Statements of Operations (unaudited)


	For the Period May 1, 2007 through May 31, 2007	Year to Date*
Investment Income		
Interest	\$ 91,589	\$ 458,718
Expenses		
Management fee	8,980	46,489
Brokerage commissions	718	3,719
Total expenses	9,698	50,208
Net investment income	<u>81,891</u>	<u>408,510</u>
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain on		
Investments	-	353
Futures	-	1,260,330
Net realized gain	<u>-</u>	<u>1,260,683</u>
Unrealized Gain (Loss) on		
Investments	2,170	6,396
Futures	(716,880)	(467,180)
Net change in unrealized gain (loss)	<u>(714,710)</u>	<u>(460,784)</u>
Net realized and unrealized gain (loss) on investments and futures	<u>(714,710)</u>	<u>799,899</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (632,819)</u>	<u>\$ 1,208,409</u>

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC


PowerShares DB Gold Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From May 1, 2007 to May 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at May 1, 2007	40	\$ 1,000	\$ 79	\$ 1,079	800,000	\$19,732,712	\$ 1,841,149	\$ 21,573,861	\$ 21,574,940
Net Loss:									
Net investment income	-	-	4	4	-	-	81,887	81,887	81,891
Net change in unrealized loss on investments and futures	-	-	(36)	(36)	-	-	(714,674)	(714,674)	(714,710)
Net Loss:	-	-	(32)	(32)	-	-	(632,787)	(632,787)	(632,819)
Balance at May 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 47</u>	<u>\$ 1,047</u>	<u>800,000</u>	<u>\$19,732,712</u>	<u>\$ 1,208,362</u>	<u>\$ 20,941,074</u>	<u>\$ 20,942,121</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 26.18</u>
Limited shares (800,000 shares)	<u>\$ 26.18</u>


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