

PowerShares DB Gold Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period March 1, 2008 through March 31, 2008	Year to Date
Investment Income		
Interest	\$ 149,756	\$ 414,087
Expenses		
Management fee	34,988	82,719
Brokerage commissions	2,800	6,618
Total expenses	37,788	89,337
Net investment income	111,968	324,750
Net Realized and Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net realized loss		
United States Treasury Obligations	(54)	(54)
Net realized loss	(54)	(54)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(9,765)	25,879
Futures	(5,209,910)	2,672,990
Net change in unrealized gain (loss)	(5,219,675)	2,698,869
Net realized and unrealized gain (loss) on United States Treasury Obligations and futures	(5,219,729)	2,698,815
Net Increase (decrease) in Net Assets Resulting from Operations	\$ (5,107,761)	\$ 3,023,565

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Gold Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From March 1, 2008 to March 31, 2008

	General Shares		Limited Shares			Total	
	Shares	Amount	Shares	Amount	Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at March 1, 2008	40	\$ 1,000	2,000,000	\$57,616,688	\$ 15,135,282	\$ 72,751,970	\$ 72,753,425
Sale of Limited Shares			400,000	14,633,874		14,633,874	14,633,874
Net income (Loss):							
Net investment income							
Net realized loss on United States Treasury Obligations					111,966	111,966	111,968
Net change in unrealized loss on United States Treasury Obligations and Futures					(54)	(54)	(54)
Net Income (Loss):					(86)	(86)	(86)
					(84)	(84)	(84)
Balance at March 31, 2008	40	\$ 1,000	2,400,000	\$72,250,562	\$ 10,027,605	\$ 82,278,167	\$ 82,279,538

Net Asset Value per share

General shares (40 shares)	\$ 34.28
Limited shares (2,400,000 shares)	\$ 34.28



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