

*PowerShares DB Gold Fund and Subsidiary*  
*Statements of Operations (unaudited)*

	For the Period June 1, 2007 through June 30, 2007		Year to Date*	May 2007	Implied June 2007	Check
<b>Investment Income</b>						
Interest	\$ 85,902	\$ 544,620		\$ 458,718	\$ 85,902	-
<b>Expenses</b>						
Management fee	8,533	55,022		46,489	8,533	-
Brokerage commissions	683	4,402		3,719	683	-
Total expenses	9,216	59,424		50,208	9,216	-
<b>Net investment income</b>	76,686	485,196		408,510	76,686	-
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>						
<b>Realized Gain on</b>						
Investments	-	353		353	-	-
Futures	-	1,260,330		1,260,330	-	-
Net realized gain	-	1,260,683		1,260,683	-	-
<b>Unrealized Gain (Loss) on</b>						
Investments	2,181	8,577		6,396	2,181	-
Futures	(488,220)	(955,400)		(467,180)	(488,220)	-
Net change in unrealized loss	(486,039)	(946,823)		(460,784)	(486,039)	-
Net realized and unrealized gain (loss) on investments and futures	(486,039)	313,860		799,899	(486,039)	-
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	\$ (409,353)	\$ 799,056		\$ 1,208,409	\$ (409,353)	-

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

Gregory Colett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Gold Fund and Subsidiary  
Unaudited Condensed Consolidated Statement of Changes  
Period From June 1, 2007 to June 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at June 1, 2007</b>	40	\$ 1,000	\$ 47	\$ 1,047	800,000	\$19,732,712	\$ 1,208,362	\$ 20,941,074	\$ 20,942,121
Net Loss:									
Net investment income	-	-	4	4	-	-	76,682	76,682	76,686
Net change in unrealized loss on investments and futures	-	-	(25)	(25)	-	-	(486,014)	(486,014)	(486,039)
Net Loss:	-	-	(21)	(21)	-	-	(409,332)	(409,332)	(409,353)
<b>Balance at June 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 26</u>	<u>\$ 1,026</u>	<u>800,000</u>	<u>\$19,732,712</u>	<u>\$ 799,030</u>	<u>\$ 20,531,742</u>	<u>\$ 20,532,768</u>

Net Asset Value per share  
General shares (40 shares)                   \$ 25.65  
Limited shares (800,000 shares)           \$ 25.66

  
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Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC

  
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Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC