

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period September 1, 2007 through September 30, 2007	Year to Date*
Investment Income		
Interest	\$ 78,065	\$ 791,657
Expenses		
Management fee	8,244	80,840
Brokerage commissions	659	6,467
Total expenses	8,903	87,307
Net investment income	<u>69,162</u>	<u>704,350</u>
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Realized Gain on		
United States Treasury Obligations	-	519
Futures	-	1,121,050
Net realized gain	<u>-</u>	<u>1,121,569</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(15,795)	9,339
Futures	2,568,800	421,120
Net change in unrealized gain	<u>2,553,005</u>	<u>430,459</u>
Net realized and unrealized gain on United States Treasury Obligations and futures	<u>2,553,005</u>	<u>1,552,028</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 2,622,167</u>	<u>\$ 2,256,378</u>

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity
For the Period September 1, 2007 to September 30, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
Balance at September 1, 2007	40	\$ 1,000	\$ (49)	\$ 951	800,000	\$ 19,378,666	\$ (365,740)	\$ 19,012,926	\$ 19,013,877
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net Income:									
Net investment income	-	-	4	4	-	-	69,158	69,158	69,162
Net change in unrealized gain on United States Treasury Obligations and Futures	-	-	127	127	-	-	2,552,878	2,552,878	2,553,005
Net Income:	-	-	131	131	-	-	2,622,036	2,622,036	2,622,167
Balance at September 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 82</u>	<u>\$ 1,082</u>	<u>800,000</u>	<u>\$ 19,378,666</u>	<u>\$ 2,256,296</u>	<u>\$ 21,634,962</u>	<u>\$ 21,636,044</u>

Net Asset Value per share

General shares (40 shares)
 Limited shares (800,000 shares)

\$	27.05
\$	27.04


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