

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period November 1, 2007 through November 30, 2007	Year to Date*
Investment Income		
Interest	\$ 73,636	\$ 938,009
Expenses		
Management fee	9,645	99,592
Brokerage commissions	771	7,967
Total expenses	10,416	107,559
Net investment income	<u>63,220</u>	<u>830,450</u>
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Realized Gain on		
United States Treasury Obligations	-	519
Futures	2,309,550	3,430,600
Net realized gain	<u>2,309,550</u>	<u>3,431,119</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	16,327	19,115
Futures	(3,370,425)	(2,161,945)
Net change in unrealized loss	<u>(3,354,098)</u>	<u>(2,142,830)</u>
Net realized and unrealized gain (loss) on United States Treasury Obligations and futures	<u>(1,044,548)</u>	<u>1,288,289</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (981,328)</u>	<u>\$ 2,118,739</u>

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC





 Martin Kremenstein
 Member of Board of Managers
 DB Commodity Services LLC

PowersShares DB Silver Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity
Period From November 1, 2007 to November 30, 2007

	General Shares			Limited Shares			Total
	Shares	General Shares Amount	Total General Shareholders' Equity (Deficit)	Shares	Limited Shares Amount	Total Limited Shareholders' Equity (Deficit)	
Balance at November 1 2007	40	\$ 1,000	\$ 1,124	800,000	\$ 19,378,666	\$ 22,478,609	\$ 22,479,733
Sale of Limited Shares				200,000	5,781,360	5,781,360	5,781,360
Net Loss:							
Net investment income			3			63,217	63,220
Net realized gain on Futures			115			2,309,435	2,309,550
Net change in unrealized loss on United States Treasury Obligations and Futures			(151)			(3,353,947)	(3,354,098)
			(33)			(981,295)	(981,528)
Balance at November 30 2007	40	\$ 1,000	\$ 1,091	1,000,000	\$ 25,160,026	\$ 27,278,674	\$ 27,279,765

Net Asset Value per share
 General shares (40 shares) \$ 27.28
 Limited shares (1,000,000 shares) \$ 27.28


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