

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period May 1, 2007 through May 31, 2007	Year to Date*
Investment Income		
Interest	\$ 87,699	\$ 468,615
Expenses		
Management fee	8,129	47,239
Brokerage commissions	650	3,779
Total expenses	8,779	51,018
Net investment income	78,920	417,597
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain (Loss) on		
Investments	-	236
Futures	(41,250)	1,121,050
Net realized gain (loss)	(41,250)	1,121,286
Unrealized Gain (Loss) on		
Investments	1,235	4,871
Futures	(115,640)	215,920
Net change in unrealized gain (loss)	(114,405)	220,791
Net realized and unrealized gain (loss) on investments and futures	(155,655)	1,342,077
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (76,735)	\$ 1,759,674

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC

Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity
For the Period May 1, 2007 to May 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at May 1, 2007	40	\$ 1,000	\$ 60	\$ 1,060	600,000	\$ 14,060,540	\$ 1,836,349	\$ 15,896,889	\$ 15,897,949
Sale of Limited Shares	-	-			200,000	5,318,126	-	5,318,126	5,318,126
Net Loss:									
Net investment income	-	-	4	4	-	-	78,916	78,916	78,920
Net realized loss on investments and futures	-	-	(2)	(2)	-	-	(41,248)	(41,248)	(41,250)
Net change in unrealized loss on investments and futures	-	-	(5)	(5)	-	-	(114,400)	(114,400)	(114,405)
Net Loss:	-	-	(3)	(3)	-	-	(76,732)	(76,732)	(76,735)
Balance at May 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 57</u>	<u>\$ 1,057</u>	<u>800,000</u>	<u>\$ 19,378,666</u>	<u>\$ 1,759,617</u>	<u>\$ 21,138,283</u>	<u>\$ 21,139,340</u>

Net Asset Value per share
 General shares (40 shares)
 Limited shares (800,000 shares)

\$	26.43
\$	26.42


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