

**PowerShares DB Silver Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period March 1, 2007 through March 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 114,627	\$ 300,125
<b>Expenses</b>		
Management fee	11,007	30,862
Brokerage commissions	880	2,469
Total expenses	11,887	33,331
<b>Net investment income</b>	<u>102,740</u>	<u>266,794</u>
<b>Realized and Change in Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain on</b>		
Futures	-	530,350
<b>Net Change in Unrealized Gain (Loss) on</b>		
Investments	6,194	3,097
Futures	(1,466,800)	564,500
Net change in unrealized gain (loss)	(1,460,606)	567,597
Net realized and unrealized gain (loss) on investments and futures	<u>(1,460,606)</u>	<u>1,097,947</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<u>\$ (1,357,866)</u>	<u>\$ 1,364,741</u>

\* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Silver Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity*  
*For the Period March 1, 2007 to March 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at March 1, 2007</b>	40	\$ 1,000	\$ 109	\$ 1,109	1,000,000	\$ 25,000,000	\$ 2,722,498	\$ 27,722,498	\$ 27,723,607
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net loss:									
Net investment income	-	-	5	5	-	-	102,735	102,735	102,740
Net unrealized loss on investments and futures	-	-	(59)	(59)	-	-	(1,460,547)	(1,460,547)	(1,460,606)
Net loss:	-	-	(54)	(54)	-	-	(1,357,812)	(1,357,812)	(1,357,866)
<b>Balance at March 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 55</u>	<u>\$ 1,055</u>	<u>\$ 1,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ 1,364,686</u>	<u>\$ 26,364,686</u>	<u>\$ 26,365,741</u>

Net Asset Value per share  
 General shares (40 shares)  
 Limited shares (1,000,000 shares)

\$	26.36
\$	26.36

  
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