

**PowerShares DB Silver Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period February 1, 2008 through February 29, 2008</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 89,862	\$ 167,787
<b>Expenses</b>		
Management fee	16,447	29,676
Brokerage commissions	1,318	2,376
Total expenses	17,765	32,052
<b>Net investment income</b>	<u>72,097</u>	<u>135,735</u>
<b>Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Realized Loss on</b>		
Futures	(1,000)	(1,000)
Net realized loss	<u>(1,000)</u>	<u>(1,000)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(869)	31,227
Futures	7,567,385	11,366,050
Net change in unrealized gain	<u>7,566,516</u>	<u>11,397,277</u>
Net unrealized gain on United States Treasury Obligations and futures	<u>7,565,516</u>	<u>11,396,277</u>
<b>Net Increase in Net Assets Resulting from Operations</b>	<u>\$ 7,637,613</u>	<u>\$ 11,532,012</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC




Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

**PowerShares DB Silver Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity**  
**Period From February 1, 2008 to February 29, 2008**

	General Shares		Limited Shares		Total	
	Shares	Amount	Shares	Amount	Equity (Deficit)	Equity (Deficit)
<b>Balance at February 1, 2008</b>	40	\$ 1,000	1,200,000	\$ 31,110,198	\$ 6,568,516	\$ 37,679,970
Sale of Limited Shares			400,000	13,235,700	-	13,235,700
Net Income:						
Net investment income					72,095	72,095
Net realized loss on United States Treasury Obligations and Futures					(1,000)	(1,000)
Net change in unrealized gain on United States Treasury Obligations and Futures					7,566,310	7,566,310
Net Income:					7,637,405	7,637,405
<b>Balance at February 29, 2008</b>	40	\$ 1,000	1,600,000	\$ 44,345,898	\$ 14,205,921	\$ 58,551,819

**Net Asset Value per share**  
 General shares (40 shares) \$ 36.60  
 Limited shares (1,600,000 shares) \$ 36.59

  
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