

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period December 1, 2007 through December 31, 2007	Year to Date*
Investment Income		
Interest	\$ 85,562	\$ 1,023,571
Expenses		
Management fee	11,678	111,270
Brokerage commissions	935	8,902
Total expenses	12,613	120,172
Net investment income	72,949	903,399
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Realized Gain (Loss) on		
United States Treasury Obligations	216	735
Futures	(1,395,070)	2,035,530
Net realized gain (loss)	(1,394,854)	2,036,265
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(10,826)	8,289
Futures	2,758,400	596,455
Net change in unrealized gain	2,747,574	604,744
Net realized and unrealized gain on United States Treasury Obligations and futures	1,352,720	2,641,009
Net Increase in Net Assets Resulting from Operations	<u>\$ 1,425,669</u>	<u>\$ 3,544,408</u>

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC





Martin Kremenschein
 Member of Board of Managers
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity
Period From December 1, 2007 to December 31, 2007

	General Shares		Limited Shares		Total	
	Shares	Amount	Shares	Amount	Equity (Deficit)	Equity (Deficit)
Balance at December 1 2007	40	\$ 1,000	1,000,000	\$ 25,160,026	\$ 2,118,648	\$ 27,279,765
Net income:						
Net investment income		\$ 91				
Net realized loss on United States Treasury Obligations and Futures		\$ 3				
Net change in unrealized gain on United States Treasury Obligations and Futures		\$ (150)				
Net income:		\$ 44				
Distributions of net investment income		\$ 110				
Balance at December 31 2007	40	\$ 1,000	1,000,000	\$ 25,160,026	\$ 2,674,260	\$ 27,835,399

Net Asset Value per share
 General shares (40 shares) \$ 27.83
 Limited shares (1,000,000 shares) \$ 27.83


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Marty Kremenstein
 Member of Board of Managers
 DB Commodity Services LLC