

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period August 1, 2007 through August 31, 2007	Year to Date*
Investment Income		
Interest	\$ 83,977	\$ 713,592
Expenses		
Management fee	8,221	72,596
Brokerage commissions	658	5,808
Total expenses	8,879	78,404
Net investment income	75,098	635,188
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain on		
Investments	-	519
Futures	-	1,121,050
Net realized gain	-	1,121,569
Unrealized Gain (Loss) on		
Investments	24,546	25,134
Futures	(1,469,840)	(2,147,680)
Net change in unrealized loss	(1,445,294)	(2,122,546)
Net realized and unrealized loss on investments and futures	(1,445,294)	(1,000,977)
Net Decrease in Net Assets Resulting from Operations	\$ (1,370,196)	\$ (365,789)

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity
For the Period August 1, 2007 to August 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at August 1, 2007	40	\$ 1,000	\$ 19	\$ 1,019	800,000	\$ 19,378,666	\$ 1,004,388	\$ 20,383,054	\$ 20,384,073
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net Loss:									
Net investment income	-	-	4	4	-	-	75,094	75,094	75,098
Net change in unrealized loss on investments and futures	-	-	(72)	(72)	-	-	(1,445,222)	(1,445,222)	(1,445,294)
Net Loss:	-	-	(68)	(68)	-	-	(1,370,128)	(1,370,128)	(1,370,196)
Balance at August 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ (49)</u>	<u>\$ 951</u>	<u>800,000</u>	<u>\$ 19,378,666</u>	<u>\$ (365,740)</u>	<u>\$ 19,012,926</u>	<u>\$ 19,013,877</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 23.78</u>
Limited shares (800,000 shares)	<u>\$ 23.77</u>


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