

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period April 1, 2007 through April 30, 2007	Year to Date*
Investment Income		
Interest	\$ 80,791	\$ 380,916
Expenses		
Management fee	8,248	39,110
Brokerage commissions	660	3,129
Total expenses	8,908	42,239
Net investment income	<u>71,883</u>	<u>338,677</u>
Realized and Change in Unrealized Gain on Investments and Futures		
Realized Gain on		
Investments	236	236
Futures	631,950	1,162,300
Net realized gain	<u>632,186</u>	<u>1,162,536</u>
Net Change in Unrealized Gain (Loss) on		
Investments	539	3,636
Futures	(232,940)	331,560
Net change in unrealized gain (loss)	<u>(232,401)</u>	<u>335,196</u>
Net realized and unrealized gain on investments and futures	<u>399,785</u>	<u>1,497,732</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 471,668</u>	<u>\$ 1,836,409</u>

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes in Shareholders' Equity
For the Period April 1, 2007 to April 30, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at April 1, 2007	40	\$ 1,000	\$ 55	\$ 1,055	1,000,000	\$ 25,000,000	\$ 1,364,686	\$ 26,364,686	\$ 26,365,741
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Redemptions of Limited Shares	-	-	-	-	(400,000)	(10,939,460)	-	(10,939,460)	(10,939,460)
Net income:									
Net investment income	-	-	4	4	-	-	71,879	71,879	71,883
Net realized gain on investments and futures	-	-	42	42	-	-	632,144	632,144	632,186
Net unrealized loss on investments and futures	-	-	(41)	(41)	-	-	(232,360)	(232,360)	(232,401)
Net Income:	-	-	5	5	-	-	471,663	471,663	471,668
Balance at April 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 60</u>	<u>\$ 1,060</u>	<u>600,000</u>	<u>\$ 14,060,540</u>	<u>\$ 1,836,349</u>	<u>\$ 15,896,889</u>	<u>\$ 15,897,949</u>

Net Asset Value per share
 General shares (40 shares)
 Limited shares (600,000 shares)

\$	26.50
\$	26.49


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