

**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period September 1, 2007 through September 30, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 85,523	\$ 739,220
<b>Expenses</b>		
Management fee	13,987	113,801
Brokerage commissions	746	6,069
Total expenses	14,733	119,870
<b>Net investment income</b>	70,790	619,350
<b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Realized Gain on</b>		
United States Treasury Obligations	-	5,555
Futures	-	821,610
Net realized gain	-	827,165
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(16,480)	8,452
Futures	2,224,280	2,011,560
Net change in unrealized gain	2,207,800	2,020,012
Net realized and unrealized gain on United States Treasury Obligations and futures	2,207,800	2,847,177
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>\$ 2,278,590</b>	<b>\$ 3,466,527</b>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Precious Metals Fund and Subsidiary  
Unaudited Condensed Consolidated Statement of Changes  
Period From September 1, 2007 to September 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
<b>Balance at Septemeber 1, 2007</b>	40	\$ 1,000	\$ 35	\$ 1,035	800,000	\$ 19,500,902	\$ 1,187,902	\$ 20,688,804	\$ 20,689,839
<b>Sale of Limited Shares</b>					200,000	5,633,678		5,633,678	5,633,678
Net Income:									
Net investment income			3	3			70,787	70,787	70,790
Net change in unrealized gain on United States Treasury Obligations and Futures			106	106			2,207,694	2,207,694	2,207,800
Net Income:			109	109			2,278,481	2,278,481	2,278,590
<b>Balance at September 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 144</u>	<u>\$ 1,144</u>	<u>\$1,000,000</u>	<u>\$ 25,134,580</u>	<u>\$ 3,466,383</u>	<u>\$ 28,600,963</u>	<u>\$ 28,602,107</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 28.60</u>
Limited shares (1,000,000 shares)	<u>\$ 28.60</u>

  
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