

**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period May 1, 2007 through May 31, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 74,603	\$ 440,979
<b>Expenses</b>		
Management fee	10,024	67,989
Brokerage commissions	535	3,626
Total expenses	10,559	71,615
<b>Net investment income</b>	64,044	369,364
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain on</b>		
Investments	-	5,555
Futures	-	823,520
Net realized gain	-	829,075
<b>Unrealized Gain (Loss) on</b>		
Investments	(2,343)	6,582
Futures	(450,350)	215,145
Net change in unrealized gain (loss)	(452,693)	221,727
Net realized and unrealized gain (loss) on investments and futures	(452,693)	1,050,802
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>\$ (388,649)</b>	<b>\$ 1,420,166</b>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Precious Metals Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From May 1, 2007 to May 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at May 1, 2007</b>	40	\$ 1,000	\$ 71	\$ 1,071	600,000	\$ 14,260,860	\$ 1,808,744	\$ 16,069,604	\$ 16,070,675
Redemptions of Limited Shares	-	-	-	-	-	-	-	-	-
Net Loss:									
Net investment income	-	-	4	4	-	-	64,040	64,040	64,044
Net change in unrealized loss on investments and futures	-	-	(30)	(30)	-	-	(452,663)	(452,663)	(452,693)
Net Loss:	-	-	(26)	(26)	-	-	(388,623)	(388,623)	(388,649)
<b>Balance at May 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 45</u>	<u>\$ 1,045</u>	<u>\$ 600,000</u>	<u>\$ 14,260,860</u>	<u>\$ 1,420,121</u>	<u>\$ 15,680,981</u>	<u>\$ 15,682,026</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.13</u>
Limited shares (600,000 shares)	<u>\$ 26.13</u>

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