

**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period March 1, 2008 through March 31, 2008</b>	<b>Year to Date</b>
<b>Investment Income</b>		
Interest	\$ 234,285	\$ 587,321
<b>Expenses</b>		
Management fee	79,925	174,043
Brokerage commissions	4,262	9,282
Total expenses	84,187	183,325
<b>Net investment income</b>	<u>150,098</u>	<u>403,996</u>
<b>Net Realized and Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	4,979	4,979
Futures	-	(250)
Net realized gain	<u>4,979</u>	<u>4,729</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(8,088)	57,477
Futures	(9,885,965)	2,979,130
Net change in unrealized gain (loss)	<u>(9,894,053)</u>	<u>3,036,607</u>
Net unrealized gain (loss) on United States Treasury Obligations and futures	<u>(9,889,074)</u>	<u>3,041,336</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<u>\$ (9,738,976)</u>	<u>\$ 3,445,332</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


  
 \_\_\_\_\_  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC


  
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 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

**PowerShares DB Precious Metals Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From March 1, 2008 to March 31, 2008**

	General Shares		Limited Shares				Total
	Shares	Amount	Shares	Amount	Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	
<b>Balance at March 1, 2008</b>	40	\$ 1,000	3,000,000	\$ 90,283,676	\$ 19,441,727	\$ 109,725,403	\$ 109,726,866
<b>Sale of Limited Shares</b>			800,000	28,932,598		28,932,598	28,932,598
Net Loss:							
Net investment income					150,096	150,096	150,098
Net realized gain on United States Treasury Obligations and Futures							
Net change in unrealized loss on United States Treasury Obligations and Futures					4,979	4,979	4,979
Net Loss:					(9,893,945)	(9,893,945)	(9,894,053)
<b>Balance at March 31, 2008</b>	40	\$ 1,000	\$3,800,000	\$ 119,216,274	\$ 9,702,857	\$ 128,919,131	\$ 128,920,488

**Net Asset Value per share**  
 General shares (40 shares) \$ 33.93  
 Limited shares (3,800,000 shares) \$ 33.93

  
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 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC