

PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

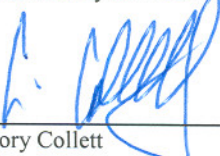
	For the Period March 1, 2007 through March 31, 2007	Year to Date*
Investment Income		
Interest	\$ 111,424	\$ 295,955
Expenses		
Management fee	16,502	45,661
Brokerage commissions	880	2,435
Total expenses	17,382	48,096
Net investment income	94,042	247,859
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain on		
Futures	-	306,000
Unrealized Gain (Loss) on		
Investments	6,194	3,097
Futures	(593,300)	675,770
Net unrealized gain (loss)	(587,106)	678,867
Net realized and unrealized gain (loss) on investments and futures	(587,106)	984,867
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (493,064)	\$ 1,232,726

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From March 1, 2007 to March 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at March 1, 2007	40	\$ 1,000	\$ 69	\$ 1,069	1,000,000	\$ 25,000,000	\$ 1,725,721	\$ 26,725,721	\$ 26,726,790
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net loss:									
Net investment income	-	-	4	4	-	-	94,038	94,038	94,042
Net unrealized loss on investments and futures	-	-	(24)	(24)	-	-	(587,082)	(587,082)	(587,106)
Net loss:	-	-	(20)	(20)	-	-	(493,044)	(493,044)	(493,064)
Balance at March 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 49</u>	<u>\$ 1,049</u>	<u>\$ 1,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ 1,232,677</u>	<u>\$ 26,232,677</u>	<u>\$ 26,233,726</u>

Net Asset Value per share
 General shares (40 shares)
 Limited shares (1,000,000 shares)

\$	26.23
\$	26.23


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