

**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period June 1, 2007 through June 30, 2007	Year to Date*	May 2007	Implied June 2007	Check
<b>Investment Income</b>					
Interest	\$ 66,880	\$ 507,859	\$ 440,979	\$ 66,880	-
<b>Expenses</b>					
Management fee	9,564	77,553	67,989	9,564	-
Brokerage commissions	510	4,136	3,626	510	-
Total expenses	10,074	81,689	71,615	10,074	-
<b>Net investment income</b>	56,806	426,170	369,364	56,806	-
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>					
<b>Realized Gain on</b>					
Investments	-	5,555	5,555	-	-
Futures	-	823,520	823,520	-	-
Net realized gain	-	829,075	829,075	-	-
<b>Unrealized Gain (Loss) on</b>					
Investments	(1,837)	4,745	6,582	(1,837)	-
Futures	(547,224)	(332,079)	215,145	(547,224)	-
Net change in unrealized loss	(549,061)	(327,334)	221,727	(549,061)	-
Net realized and unrealized gain (loss) on investments and futures	(549,061)	501,741	1,050,802	(549,061)	-
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	\$ (492,255)	\$ 927,911	\$ 1,420,166	\$ (492,255)	-

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Precious Metals Fund and Subsidiary  
Unaudited Condensed Consolidated Statement of Changes  
Period From June 1, 2007 to June 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at June 1, 2007</b>	40	\$ 1,000	\$ 45	\$ 1,045	600,000	\$ 14,260,860	\$ 1,420,121	\$ 15,680,981	\$ 15,682,026
Redemptions of Limited Shares	-	-	-	-	-	-	-	-	-
Net Loss:									
Net investment income	-	-	4	4	-	-	56,802	56,802	56,806
Net change in unrealized loss on investments and futures	-	-	(36)	(36)	-	-	(549,025)	(549,025)	(549,061)
Net Loss:	-	-	(32)	(32)	-	-	(492,223)	(492,223)	(492,255)
<b>Balance at June 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 13</u>	<u>\$ 1,013</u>	<u>\$ 600,000</u>	<u>\$ 14,260,860</u>	<u>\$ 927,898</u>	<u>\$ 15,188,758</u>	<u>\$ 15,189,771</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 25.33</u>
Limited shares (600,000 shares)	<u>\$ 25.31</u>

  
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Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC

  
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