

PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

For the Period
January 1, 2008
through
January 31, 2008

Investment Income

Interest \$ 156,208

Expenses

Management fee 39,567

Brokerage commissions 2,110

Total expenses 41,677

Net investment income **114,531**

Net Change in Unrealized Gain on United States Treasury Obligations and Futures

United States Treasury Obligations 86,985

Futures 5,806,920

Net change in unrealized gain 5,893,905

Net unrealized gain on United States Treasury Obligations and futures 5,893,905

Net Increase in Net Assets Resulting from Operations

\$ 6,008,436

To the best of the knowledge and belief of the undersigned, the information
contained in this report is accurate and complete.



Kevin Rich
Chief Executive Officer and Chief Financial Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer
DB Commodity Services LLC


PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2008 to January 31, 2008

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
Balance at January 1, 2008	40	\$ 1,000	\$ 237	\$ 1,237	1,800,000	\$ 49,408,068	\$ 6,257,645	\$ 55,665,713	\$ 55,666,950
Sale of Limited Shares					800,000	26,923,102		26,923,102	26,923,102
Net Income:									
Net investment income			2	2			114,529	114,529	114,531
Net change in unrealized gain on United States Treasury Obligations and Futures			124	124			5,893,781	5,893,781	5,893,905
Net Income:			126	126			6,008,310	6,008,310	6,008,436
Balance at January 31, 2008	40	\$ 1,000	\$ 363	\$ 1,363	\$2,600,000	\$ 76,331,170	\$ 12,265,955	\$ 88,597,125	\$ 88,598,488

Net Asset Value per share

General shares (40 shares)	\$ 34.08
Limited shares (2,600,000 shares)	\$ 34.08


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