

PowerShares DB Precious Metals Fund and Subsidiary
Statement of Operations (unaudited)

	For the Period January 3, 2007* through January 31, 2007
Investment Income	
Interest	\$ 88,051
Expenses	
Management fee	13,877
Brokerage commissions	740
Total expenses	14,617
Net investment income	<u>73,434</u>
Realized and Unrealized Gain on Investments and Futures	
Realized Gain on	
Futures	<u>306,000</u>
Unrealized Gain (Loss) on	
Investments	(2,415)
Futures	<u>632,820</u>
Net unrealized gain	<u>630,405</u>
Net realized and unrealized gain on investments and futures	<u>936,405</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 1,009,839</u>

* Commencement of operations.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Director and Chief Operating Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer and Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2007 to January 31, 2007 (unaudited)

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
Balance at January 1, 2007	40	\$ 1,000	\$ -	\$ 1,000	-	\$ -	\$ -	\$ -	\$ 1,000
Sale of Limited Shares	-	-	-	-	1,000,040	25,001,000	-	25,001,000	25,001,000
Net income:									
Net investment income	-	-	3	3	-	-	73,431	73,431	73,434
Net realized gain on investments and futures	-	-	12	12	-	-	305,988	305,988	306,000
Net unrealized gain on investments and futures	-	-	25	25	-	-	630,380	630,380	630,405
Net income:	-	-	40	40	-	-	1,009,799	1,009,799	1,009,839
Balance at January 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 40</u>	<u>\$ 1,040</u>	<u>\$ 1,000,040</u>	<u>\$ 25,001,000</u>	<u>\$ 1,009,799</u>	<u>\$ 26,010,799</u>	<u>\$ 26,011,839</u>

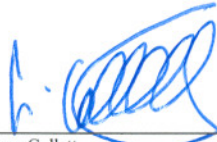
Note: PowerShares DB Precious Metals Fund commenced operations on January 3, 2007, therefore no operating results occurred prior to that date.

Net Asset Value per share

General shares (40 shares)	<u>\$ 26.01</u>
Limited shares (1,000,040 shares)	<u>\$ 26.01</u>



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