

PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period August 1, 2007 through August 31, 2007	Year to Date*
Investment Income		
Interest	\$ 81,367	\$ 653,697
Expenses		
Management fee	12,332	99,814
Brokerage commissions	657	5,323
Total expenses	12,989	105,137
Net investment income	68,378	548,560
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain on		
Investments	-	5,555
Futures	-	821,610
Net realized gain	-	827,165
Unrealized Gain (Loss) on		
Investments	24,047	24,932
Futures	(281,035)	(212,720)
Net change in unrealized loss	(256,988)	(187,788)
Net realized and unrealized gain (loss) on investments and futures	(256,988)	639,377
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (188,610)	\$ 1,187,937

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

*PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From August 1, 2007 to August 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at August 1, 2007	40	\$ 1,000	\$ 43	\$ 1,043	600,000	\$ 14,260,860	\$ 1,376,504	\$ 15,637,364	\$ 15,638,407
Sale of Limited Shares					200,000	\$ 5,240,042		5,240,042	5,240,042
Net Loss:									
Net investment income			4	4			68,374	68,374	68,378
Net change in unrealized loss on investments and futures			(12)	(12)			(256,976)	(256,976)	(256,988)
Net Loss:	-	-	(8)	(8)	-	-	(188,602)	(188,602)	(188,610)
Balance at August 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 35</u>	<u>\$ 1,035</u>	<u>\$ 800,000</u>	<u>\$ 19,500,902</u>	<u>\$ 1,187,902</u>	<u>\$ 20,688,804</u>	<u>\$ 20,689,839</u>

Net Asset Value per share


General shares (40 shares)

\$ 25.88

Limited shares (800,000 shares)

\$ 25.86


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DB Commodity Services LLC


Gregory Collett
Chief Operating Officer
DB Commodity Services LLC