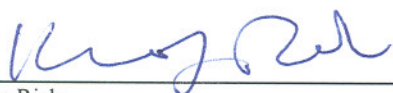


**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period April 1, 2007 through April 30, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 70,421	\$ 366,376
<b>Expenses</b>		
Management fee	12,304	57,965
Brokerage commissions	656	3,091
Total expenses	<u>12,960</u>	<u>61,056</u>
<b>Net investment income</b>	<u>57,461</u>	<u>305,320</u>
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain on</b>		
Investments	5,555	5,555
Futures	517,520	823,520
Net unrealized gain	<u>523,075</u>	<u>829,075</u>
<b>Unrealized Gain (Loss) on</b>		
Investments	5,828	8,925
Futures	(10,275)	665,495
Net unrealized gain (loss)	<u>(4,447)</u>	<u>674,420</u>
Net realized and unrealized gain on investments and futures	<u>518,628</u>	<u>1,503,495</u>
<b>Net Increase in Net Assets Resulting from Operations</b>	<u>\$ 576,089</u>	<u>\$ 1,808,815</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



\_\_\_\_\_  
Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC



\_\_\_\_\_  
Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC


*PowerShares DB Precious Metals Fund and Subsidiary  
Unaudited Condensed Consolidated Statement of Changes  
Period From April 1, 2007 to April 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at April 1, 2007</b>	40	\$ 1,000	\$ 49	\$ 1,049	1,000,000	\$ 25,000,000	\$ 1,232,677	\$ 26,232,677	\$ 26,233,726
Redemptions of Limited Shares	-	-	-	-	(400,000)	(10,739,140)	-	(10,739,140)	(10,739,140)
<b>Net Income:</b>									
Net investment income	-	-	3	3	-	-	57,458	57,458	57,461
Net realized gain on investments and futures	-	-	35	35	-	-	523,040	523,040	523,075
Net unrealized loss on investments and futures	-	-	(16)	(16)	-	-	(4,431)	(4,431)	(4,447)
<b>Net Income:</b>	-	-	22	22	-	-	576,067	576,067	576,089
<b>Balance at April 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 71</u>	<u>\$ 1,071</u>	<u>\$ 600,000</u>	<u>\$ 14,260,860</u>	<u>\$ 1,808,744</u>	<u>\$ 16,069,604</u>	<u>\$ 16,070,675</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.78</u>
Limited shares (600,000 shares)	<u>\$ 26.78</u>

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC