

PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period September 1, 2007 through September 30, 2007	Year to Date*
Investment Income		
Interest	\$ 67,630	\$ 1,001,395
Expenses		
Management fee	6,945	103,092
Brokerage commissions	8,555	16,247
Total expenses	15,500	119,339
Net investment income	52,130	882,056
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Realized Gain (Loss) on		
United States Treasury Obligations	-	(1,563)
Futures	-	1,292,130
Net realized gain	-	1,290,567
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(15,142)	2,431
Futures	1,500,590	1,392,300
Net change in unrealized gain	1,485,448	1,394,731
Net realized and unrealized gain on United States Treasury Obligations and futures	1,485,448	2,685,298
Net Increase in Net Assets Resulting from Operations	\$ 1,537,578	\$ 3,567,354

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC

Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From September 1, 2007 to September 30, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
Balance at September 1, 2007	40	\$ 1,000	\$ 68	\$ 1,068	600,000	\$ 13,991,114	\$ 2,029,708	\$ 16,020,822	\$ 16,021,890
Redemption of Limited Shares	-	-	-	-	-	-	-	-	-
Net income:									
Net investment income	-	-	4	4	-	-	52,126	52,126	52,130
Net change in unrealized gain on United States Treasury Obligations and Futures	-	-	99	99	-	-	1,485,349	1,485,349	1,485,448
Net income:	-	-	103	103	-	-	1,537,475	1,537,475	1,537,578
Balance at September 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 171</u>	<u>\$ 1,171</u>	<u>\$ 600,000</u>	<u>\$ 13,991,114</u>	<u>\$ 3,567,183</u>	<u>\$ 17,558,297</u>	<u>\$ 17,559,468</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 29.28</u>
Limited shares (600,000 shares)	<u>\$ 29.26</u>



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