

**PowerShares DB Oil Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period October 1, 2007 through October 31, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 57,765	\$ 1,059,160
<b>Expenses</b>		
Management fee	7,814	110,906
Brokerage commissions	625	16,872
Total expenses	8,439	127,778
<b>Net investment income</b>	49,326	931,382
<b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(1,563)
Futures	-	1,292,130
Net realized gain	-	1,290,567
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,097)	1,334
Futures	2,693,990	4,086,290
Net change in unrealized gain	2,692,893	4,087,624
Net realized and unrealized gain on United States Treasury Obligations and futures	2,692,893	5,378,191
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>\$ 2,742,219</b>	<b>\$ 6,309,573</b>

\* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
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 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

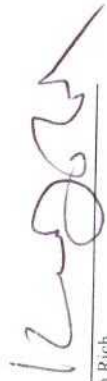
  
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 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

**PowerShares DB Oil Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From October 1, 2007 to October 31, 2007**

	General Shares		Limited Shares				Total
	Shares	Amount	Shares	Amount	Accumulated Earnings	Total Limited Shareholders' Equity	
<b>Balance at October 1, 2007</b>	40	\$ 1,000	600,000	\$ 13,991,114	\$ 3,567,183	\$ 17,558,297	\$ 17,559,468
Net income:							
Net investment income		\$ 171					
Net change in unrealized gain on United States Treasury Obligations and Futures		3			49,323	49,323	49,326
<b>Balance at October 31, 2007</b>	40	\$ 1,000	600,000	\$ 13,991,114	\$ 6,309,220	\$ 20,300,334	\$ 20,301,687

**Net Asset Value per share**

General shares (40 shares)	\$ 33.83
Limited shares (600,000 shares)	\$ 33.83



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Coylett  
 Chief Operating Officer  
 DB Commodity Services LLC