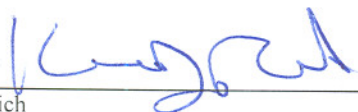


PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

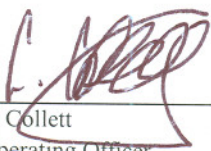
	For the Period May 1, 2007 through May 31, 2007	Year to Date*
Investment Income		
Interest	\$ 79,216	\$ 474,633
Expenses		
Management fee	7,694	47,355
Brokerage commissions	615	3,788
Total expenses	8,309	51,143
Net investment income	<u>70,907</u>	<u>423,490</u>
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain (Loss) on		
Investments	-	(916)
Futures	10,940	1,214,840
Net realized gain	<u>10,940</u>	<u>1,213,924</u>
Unrealized Gain (Loss) on		
Investments	(65)	3,151
Futures	(492,100)	(399,950)
Net change in unrealized loss	<u>(492,165)</u>	<u>(396,799)</u>
Net realized and unrealized gain (loss) on investments and futures	<u>(481,225)</u>	<u>817,125</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (410,318)</u>	<u>\$ 1,240,615</u>

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From May 1, 2007 to May 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at May 1, 2007	40	\$ 1,000	\$ 65	\$ 1,065	600,000	\$ 14,320,794	\$ 1,650,868	\$ 15,971,662	\$ 15,972,727
Sale of Limited Shares	-	-			200,000	5,207,052	-	5,207,052	5,207,052
Net loss:									
Net investment income	-	-	4	4	-	-	70,903	70,903	70,907
Net realized gain on investments and futures	-	-	1	1	-	-	10,939	10,939	10,940
Net change in unrealized loss on investments and futures	-	-	(32)	(32)	-	-	(492,133)	(492,133)	(492,165)
Net loss:	-	-	(27)	(27)	-	-	(410,291)	(410,291)	(410,318)
Balance at May 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 38</u>	<u>\$ 1,038</u>	<u>\$ 800,000</u>	<u>\$ 19,527,846</u>	<u>\$ 1,240,577</u>	<u>\$ 20,768,423</u>	<u>\$ 20,769,461</u>

Net Asset Value per share
 General shares (40 shares)
 Limited shares (800,000 shares)

\$	25.95
\$	25.96


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC