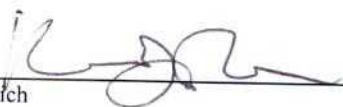



PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period March 1, 2008 through March 31, 2008	Year to Date
Investment Income		
Interest	\$ 82,532	\$ 259,232
Expenses		
Management fee	16,329	45,651
Brokerage commissions	1,306	3,652
Total expenses	<u>17,635</u>	<u>49,303</u>
Net investment income	<u>64,897</u>	<u>209,929</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain on		
United States Treasury Obligations	(121)	1,990
Futures	-	1,394,050
Net realized gain (loss)	<u>(121)</u>	<u>1,396,040</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(16,223)	13,224
Futures	58,880	1,235,520
Net change in unrealized gain	<u>42,657</u>	<u>1,248,744</u>
Net realized and unrealized gain on United States Treasury Obligations and futures	<u>42,536</u>	<u>2,644,784</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 107,433</u>	<u>\$ 2,854,713</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From March 1, 2008 to March 31, 2008

	General Shares		Limited Shares		Total	
	Shares	Amount	Shares	Amount	Shares	Amount
Balance at March 1, 2008	40	\$ 1,000	1,000,000	\$ 27,915,964	1,000,040	\$ 28,916,964
Net Income:						
Net investment income						
Net realized loss on United States Treasury Obligations and Futures		\$ 491				\$ 491
Net change in unrealized gain on United States Treasury Obligations and Futures		\$ 3				\$ 3
Net Income:		\$ 494				\$ 494
Balance at March 31, 2008	40	\$ 1,000	1,000,000	\$ 27,915,964	1,000,040	\$ 28,916,964

	General Shares		Limited Shares		Total	
	Shares	Amount	Shares	Amount	Shares	Amount
Balance at March 1, 2008	40	\$ 37.38	107,429	\$ 4,015,097	107,469	\$ 4,052,477
Net Income:						
Net investment income						
Net realized loss on United States Treasury Obligations and Futures		\$ 42.656				\$ 42.656
Net change in unrealized gain on United States Treasury Obligations and Futures		\$ 107.429				\$ 107.429
Net Income:		\$ 150.085				\$ 150.085
Balance at March 31, 2008	40	\$ 150.085	107,429	\$ 4,165,182	107,469	\$ 4,315,267

Net Asset Value per share
 General shares (40 shares) \$ 37.38
 Limited shares (1,000,000 shares) \$ 37.38


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC