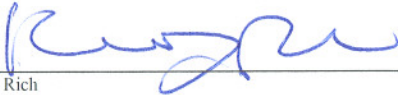



PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period June 1, 2007 through June 30, 2007	Year to Date*	May 2007	Implied June 2007	Check
Investment Income					
Interest	\$ 165,093	\$ 639,726	\$ 474,633	\$ 165,093	-
Expenses					
Management fee	17,611	64,966	47,355	17,611	-
Brokerage commissions	1,409	5,197	3,788	1,409	-
Total expenses	19,020	70,163	51,143	19,020	-
Net investment income	146,073	569,563	423,490	146,073	-
Realized and Unrealized Gain (Loss) on Investments and Futures					
Realized Gain (Loss) on					
Investments	-	(916)	(916)	-	-
Futures	85,330	1,300,170	1,214,840	85,330	-
Net realized gain	85,330	1,299,254	1,213,924	85,330	-
Unrealized Gain on					
Investments	5,406	8,557	3,151	5,406	-
Futures	1,319,060	919,110	(399,950)	1,319,060	-
Net change in unrealized gain	1,324,466	927,667	(396,799)	1,324,466	-
Net realized and unrealized gain on investments and futures	1,409,796	2,226,921	817,125	1,409,796	-
Net Increase in Net Assets Resulting from Operations	\$ 1,555,869	\$ 2,796,484	\$ 1,240,615	\$ 1,555,869	-

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

*PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From June 1, 2007 to June 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
Balance at June 1, 2007	40	\$ 1,000	\$ 38	\$ 1,038	800,000	\$ 19,527,846	\$ 1,240,577	\$ 20,768,423	\$ 20,769,461
Sale of Limited Shares	-	-			1,000,000	26,553,610	-	26,553,610	26,553,610
Net Income:									
Net investment income	-	-	4	4	-	-	146,069	146,069	146,073
Net realized gain on investments and futures	-	-	2	2	-	-	85,328	85,328	85,330
Net change in unrealized gain on investments and futures	-	-	42	42	-	-	1,324,424	1,324,424	1,324,466
Net Income:	-	-	48	48	-	-	1,555,821	1,555,821	1,555,869
Balance at June 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 86</u>	<u>\$ 1,086</u>	<u>\$ 1,800,000</u>	<u>\$ 46,081,456</u>	<u>\$ 2,796,398</u>	<u>\$ 48,877,854</u>	<u>\$ 48,878,940</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 27.15</u>
Limited shares (1,800,000 shares)	<u>\$ 27.15</u>



Kevin Rich
Chief Executive Officer and Chief Financial Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer
DB Commodity Services LLC