

PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)


	For the Period July 1, 2007 through July 31, 2007	Year to Date*
Investment Income		
Interest	\$ 183,196	\$ 822,922
Expenses		
Management fee	19,923	84,889
Brokerage commissions	1,594	6,791
Total expenses	21,517	91,680
Net investment income	161,679	731,242
Realized and Unrealized Gain on Investments and Futures		
Realized Gain (Loss) on		
Investments	(647)	(1,563)
Futures	224,810	1,524,980
Net realized gain	224,163	1,523,417
Unrealized Gain (Loss) on		
Investments	(13,054)	(4,497)
Futures	897,150	1,816,260
Net change in unrealized gain	884,096	1,811,763
Net realized and unrealized gain on investments and futures	1,108,259	3,335,180
Net Increase in Net Assets Resulting from Operations	\$ 1,269,938	\$ 4,066,422

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC


PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From July 1, 2007 to July 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at July 1, 2007	40	\$ 1,000	\$ 86	\$ 1,086	1,800,000	\$ 46,081,456	\$ 2,796,398	\$ 48,877,854	\$ 48,878,940
Redemptions of Limited Shares	-	-	-	-	(200,000)	(5,557,292)	-	(5,557,292)	(5,557,292)
Net Income:									
Net investment income	-	-	4	4	-	-	161,675	161,675	161,679
Net realized gain on investments and futures	-	-	6	6	-	-	224,157	224,157	224,163
Net change in unrealized gain on investments and futures	-	-	19	19	-	-	884,077	884,077	884,096
Net Income:	-	-	29	29	-	-	1,269,909	1,269,909	1,269,938
Balance at July 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 115</u>	<u>\$ 1,115</u>	<u>\$ 1,600,000</u>	<u>\$ 40,524,164</u>	<u>\$ 4,066,307</u>	<u>\$ 44,590,471</u>	<u>\$ 44,591,586</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 27.88</u>
Limited shares (1,600,000 shares)	<u>\$ 27.87</u>


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