

PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period January 1, 2008 through January 31, 2008
Investment Income	
Interest	\$ 89,342
Expenses	
Management fee	15,161
Brokerage commissions	1,213
Total expenses	16,374
Net investment income	<u>72,968</u>
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Realized Loss on	
Futures	(3,960)
Net realized loss	(3,960)
Net Change in Unrealized Gain (Loss) on	
United States Treasury Obligations	56,941
Futures	(953,260)
Net change in unrealized loss	(896,319)
Net realized and unrealized loss on United States Treasury Obligations and futures	(900,279)
Net Decrease in Net Assets Resulting from Operations	<u>\$ (827,311)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Chief Executive Officer and Chief Financial Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer
DB Commodity Services LLC

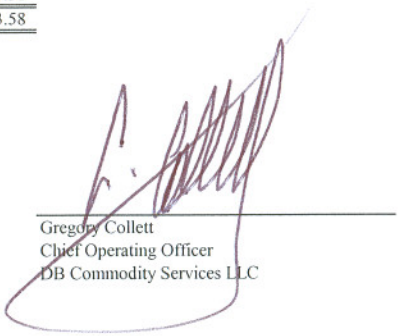
PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2008 to January 31, 2008

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at January 1, 2008	40	\$ 1,000	\$ 385	\$ 1,385	1,000,000	\$ 28,007,508	\$ 6,610,494	\$ 34,618,002	\$ 34,619,387
Sale of Limited Shares					200,000	6,507,968	-	6,507,968	6,507,968
Net Loss:									
Net investment income			3	3			72,965	72,965	72,968
Net realized loss on United States Treasury Obligations and Futures			-	-			(3,960)	(3,960)	(3,960)
Net change in unrealized loss on United States Treasury Obligations and Futures			(45)	(45)			(896,274)	(896,274)	(896,319)
Net Loss:			(42)	(42)			(827,269)	(827,269)	(827,311)
Balance at January 31, 2008	40	\$ 1,000	\$ 343	\$ 1,343	\$ 1,200,000	\$ 34,515,476	\$ 5,783,225	\$ 40,298,701	\$ 40,300,044

Net Asset Value per share
 General shares (40 shares)
 Limited shares (1,200,000 shares)

\$	33.58
\$	33.58


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC