

**PowerShares DB Oil Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period August 1, 2007 through August 31, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 110,843	\$ 933,765
<b>Expenses</b>		
Management fee	11,258	96,147
Brokerage commissions	901	7,692
Total expenses	12,159	103,839
<b>Net investment income</b>	98,684	829,926
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain (Loss) on</b>		
Investments	-	(1,563)
Futures	(232,850)	1,292,130
Net realized gain (loss)	(232,850)	1,290,567
<b>Unrealized Gain (Loss) on</b>		
Investments	22,070	17,573
Futures	(1,924,550)	(108,290)
Net change in unrealized loss	(1,902,480)	(90,717)
Net realized and unrealized gain (loss) on investments and futures	(2,135,330)	1,199,850
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	\$ (2,036,646)	\$ 2,029,776

\* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



\_\_\_\_\_  
Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC



\_\_\_\_\_  
Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC


*PowerShares DB Oil Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From August 1, 2007 to August 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at August 1, 2007</b>	40	\$ 1,000	\$ 115	\$ 1,115	1,600,000	\$ 40,524,164	\$ 4,066,307	\$ 44,590,471	\$ 44,591,586
Redemption of Limited Shares	-	-	-	-	(1,000,000)	(26,533,050)	-	(26,533,050)	(26,533,050)
Net loss:									
Net investment income	-	-	5	5	-	-	98,679	98,679	98,684
Net realized loss on investments and futures	-	-	(16)	(16)	-	-	(232,834)	(232,834)	(232,850)
Net change in unrealized loss on investments and futures	-	-	(36)	(36)	-	-	(1,902,444)	(1,902,444)	(1,902,480)
Net loss:	-	-	(47)	(47)	-	-	(2,036,599)	(2,036,599)	(2,036,646)
<b>Balance at August 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 68</u>	<u>\$ 1,068</u>	<u>\$ 600,000</u>	<u>\$ 13,991,114</u>	<u>\$ 2,029,708</u>	<u>\$ 16,020,822</u>	<u>\$ 16,021,890</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.70</u>
Limited shares (600,000 shares)	<u>\$ 26.70</u>

  
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