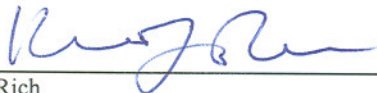


PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

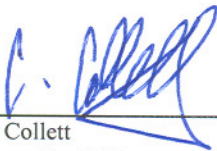
	For the Period April 1, 2007 through April 30, 2007	Year to Date*
Investment Income		
Interest	\$ 70,785	\$ 395,417
Expenses		
Management fee	6,523	39,661
Brokerage commissions	522	3,173
Total expenses	7,045	42,834
Net investment income	63,740	352,583
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain (Loss) on		
Investments	-	(916)
Futures	692,560	1,203,900
Net realized gain	692,560	1,202,984
Unrealized Gain (Loss) on		
Investments	1,120	3,216
Futures	(1,120,200)	92,150
Net unrealized gain (loss)	(1,119,080)	95,366
Net realized and unrealized gain (loss) on investments and futures	(426,520)	1,298,350
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (362,780)	\$ 1,650,933

* Commencement of investment operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Oil Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From April 1, 2007 to April 30, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at April 1, 2007	40	\$ 1,000	\$ 89	\$ 1,089	600,000	\$ 14,320,794	\$ 2,013,624	\$ 16,334,418	\$ 16,335,507
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net loss:									
Net investment income	-	-	5	5	-	-	63,735	63,735	63,740
Net realized gain on investments and futures	-	-	46	46	-	-	692,514	692,514	692,560
Net unrealized loss on investments and futures	-	-	(75)	(75)	-	-	(1,119,005)	(1,119,005)	(1,119,080)
Net loss:	-	-	(24)	(24)	-	-	(362,756)	(362,756)	(362,780)
Balance at April 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 65</u>	<u>\$ 1,065</u>	<u>\$ 600,000</u>	<u>\$ 14,320,794</u>	<u>\$ 1,650,868</u>	<u>\$ 15,971,662</u>	<u>\$ 15,972,727</u>

Net Asset Value per share
 General shares (40 shares)
 Limited shares (600,000 shares)

\$	26.62
\$	26.62


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC