

**PowerShares DB Base Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period May 1, 2007 through May 31, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 261,516	\$ 605,734
<b>Expenses</b>		
Management fee	37,121	91,678
Brokerage commissions	1,485	3,667
Total expenses	38,606	95,345
<b>Net investment income</b>	222,910	510,389
<b>Realized and Unrealized Loss on Investments and Futures</b>		
<b>Realized Gain (Loss) on</b>		
Investments	(1,011)	4,228
Futures	-	(668,375)
Net realized loss	(1,011)	(664,147)
<b>Unrealized Gain (Loss) on</b>		
Investments	10,028	18,293
Futures	(4,130,200)	(1,573,700)
Net change in unrealized loss	(4,120,172)	(1,555,407)
Net realized and unrealized loss on investments and futures	(4,121,183)	(2,219,554)
<b>Net Decrease in Net Assets Resulting from Operations</b>	\$ (3,898,273)	\$ (1,709,165)

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC


*PowerShares DB Base Metals Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From May 1, 2007 to May 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at May 1, 2007</b>	40	\$ 1,000	\$ 102	\$ 1,102	600,000	\$ 14,334,972	\$ 2,189,006	\$ 16,523,978	\$ 16,525,080
Sale of Limited Shares	-	-	-	-	2,000,000	57,252,848	-	57,252,848	57,252,848
Net loss:									
Net investment income	-	-	4	4	-	-	222,906	222,906	222,910
Net realized loss on investments and futures	-	-	-	-	-	-	(1,011)	(1,011)	(1,011)
Net change in unrealized loss on investments and futures	-	-	(31)	(31)	-	-	(4,120,141)	(4,120,141)	(4,120,172)
Net loss:	-	-	(27)	(27)	-	-	(3,898,246)	(3,898,246)	(3,898,273)
<b>Balance at May 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 75</u>	<u>\$ 1,075</u>	<u>2,600,000</u>	<u>\$ 71,587,820</u>	<u>\$ (1,709,240)</u>	<u>\$ 69,878,580</u>	<u>\$ 69,879,655</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.88</u>
Limited shares (2,600,000 shares)	<u>\$ 26.88</u>

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC