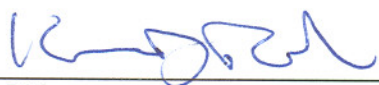


**PowerShares DB Base Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

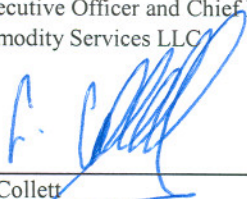
	<b>For the Period March 1, 2007 through March 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 100,246	\$ 277,520
<b>Expenses</b>		
Management fee	15,503	42,287
Brokerage commissions	620	1,691
Total expenses	16,123	43,978
<b>Net investment income</b>	<u>84,123</u>	<u>233,542</u>
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Loss on</b>		
Investments	-	(284)
Futures	-	(548,500)
Net unrealized loss	-	(548,784)
<b>Unrealized Gain on</b>		
Investments	5,926	2,963
Futures	374,000	184,500
Net unrealized gain	379,926	187,463
Net unrealized loss on investments and futures	<u>379,926</u>	<u>(361,321)</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<u>\$ 464,049</u>	<u>\$ (127,779)</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

**PowerShares DB Base Metals Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From March 1, 2007 to March 31, 2007**

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
<b>Balance at March 1, 2007</b>	40	\$ 1,000	\$ (24)	\$ 976	1,000,000	\$ 25,000,000	\$ (591,804)	\$ 24,408,196	\$ 24,409,172
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net income:									
Net investment income	-	-	4	4	-	-	84,119	84,119	84,123
Net unrealized gain on investments and futures	-	-	15	15	-	-	379,911	379,911	379,926
Net income:	-	-	19	19	-	-	464,030	464,030	464,049
<b>Balance at March 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ (5)</u>	<u>\$ 995</u>	<u>\$ 1,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ (127,774)</u>	<u>\$ 24,872,226</u>	<u>\$ 24,873,221</u>

Net Asset Value per share  
General shares (40 shares)  
Limited shares (1,000,000 shares)

\$	24.87
\$	24.87

  
\_\_\_\_\_  
Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC

  
\_\_\_\_\_  
Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC