

**PowerShares DB Base Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period June 1, 2007 through June 30, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 279,131	\$ 884,865
<b>Expenses</b>		
Management fee	42,747	134,425
Brokerage commissions	1,710	5,377
Total expenses	44,457	139,802
<b>Net investment income</b>	<u>234,674</u>	<u>745,063</u>
<b>Realized and Unrealized Loss on Investments and Futures</b>		
<b>Realized Gain (Loss) on</b>		
Investments	-	4,227
Futures	-	(668,375)
Net realized loss	<u>-</u>	<u>(664,148)</u>
<b>Unrealized Gain (Loss) on</b>		
Investments	6,373	24,667
Futures	(1,053,250)	(2,626,950)
Net change in unrealized loss	<u>(1,046,877)</u>	<u>(2,602,283)</u>
Net realized and unrealized loss on investments and futures	<u>(1,046,877)</u>	<u>(3,266,431)</u>
<b>Net Decrease in Net Assets Resulting from Operations</b>	<u>\$ (812,203)</u>	<u>\$ (2,521,368)</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Base Metals Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From June 1, 2007 to June 30, 2007*

	General Shares			Limited Shares			Total		
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)	
	Shares	Amount			Shares	Amount			
<b>Balance at June 1, 2007</b>	40	\$ 1,000	\$ 75	\$ 1,075	2,600,000	\$ 71,587,820	\$ (1,709,240)	\$ 69,878,580	\$ 69,879,655
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net loss:									
Net investment income	-	-	4	4	-	-	234,670	234,670	234,674
Net change in unrealized loss on investments and futures	-	-	(16)	(16)	-	-	(1,046,861)	(1,046,861)	(1,046,877)
Net loss:	-	-	(12)	(12)	-	-	(812,191)	(812,191)	(812,203)
<b>Balance at June 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 63</u>	<u>\$ 1,063</u>	<u>2,600,000</u>	<u>\$ 71,587,820</u>	<u>\$ (2,521,431)</u>	<u>\$ 69,066,389</u>	<u>\$ 69,067,452</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.58</u>
Limited shares (2,600,000 shares)	<u>\$ 26.56</u>

  
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