

PowerShares DB Base Metals Fund and Subsidiary
Statements of Operations (unaudited)


	For the Period July 1, 2007 through July 31, 2007	Year to Date*
Investment Income		
Interest	\$ 307,374	\$ 1,192,239
Expenses		
Management fee	49,563	183,988
Brokerage commissions	1,983	7,360
Total expenses	51,546	191,348
Net investment income	255,828	1,000,891
Realized and Unrealized Gain on Investments and Futures		
Realized Gain (Loss) on		
Investments	-	4,227
Futures	-	(668,375)
Net realized loss	-	(664,148)
Unrealized Gain (Loss) on		
Investments	(23,418)	1,249
Futures	3,090,988	464,038
Net change in unrealized gain	3,067,570	465,287
Net realized and unrealized gain (loss) on investments and futures	3,067,570	(198,861)
Net Increase in Net Assets Resulting from Operations	\$ 3,323,398	\$ 802,030

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC


PowerShares DB Base Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From July 1, 2007 to July 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at July 1, 2007	40	\$ 1,000	\$ 63	\$ 1,063	2,600,000	\$ 71,587,820	\$ (2,521,431)	\$ 69,066,389	\$ 69,067,452
Sale of Limited Shares	-	-	-	-	800,000	22,305,618	-	22,305,618	22,305,618
Net Income:									
Net investment income	-	-	4	4	-	-	255,824	255,824	255,828
Net change in unrealized gain on investments and futures	-	-	47	47	-	-	3,067,523	3,067,523	3,067,570
Net Income:	-	-	51	51	-	-	3,323,347	3,323,347	3,323,398
Balance at July 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 114</u>	<u>\$ 1,114</u>	<u>3,400,000</u>	<u>\$ 93,893,438</u>	<u>\$ 801,916</u>	<u>\$ 94,695,354</u>	<u>\$ 94,696,468</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 27.85</u>
Limited shares (3,400,000 shares)	<u>\$ 27.85</u>


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