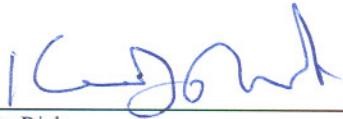


PowerShares DB Base Metals Fund and Subsidiary
Statement of Operations (unaudited)

	For the Period January 3, 2007* through January 31, 2007
Investment Income	
Interest	\$ 88,051
Expenses	
Management fee	13,277
Brokerage commissions	531
Total expenses	13,808
Net investment income	<u>74,243</u>
Unrealized Loss on	
Investments	(2,415)
Futures	(1,533,625)
Net unrealized loss	<u>(1,536,040)</u>
Net Decrease in Net Assets Resulting from Operations	<u>\$ (1,461,797)</u>

* Commencement of operations.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Director and Chief Operating Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer and Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2007 to January 31, 2007 (unaudited)

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at January 1, 2007	40	\$ 1,000	\$ -	\$ 1,000	-	\$ -	\$ -	\$ 1,000	
Sale of Limited Shares	-	-	-	-	1,000,040	25,001,000	-	25,001,000	
Net loss:									
Net investment income	-	-	3	3	-	-	74,240	74,240	
Net unrealized loss on investments and futures	-	-	(62)	(62)	-	-	(1,535,978)	(1,536,040)	
Net loss:	-	-	(59)	(59)	-	-	(1,461,738)	(1,461,797)	
Balance at January 31, 2007	40	\$ 1,000	\$ (59)	\$ 941	\$ 1,000,040	\$ 25,001,000	\$ (1,461,738)	\$ 23,540,203	

Note: PowerShares DB Base Metals Fund commenced operations on January 3, 2007, therefore no operating results occurred prior to that date.

Net Asset Value per share

General shares (40 shares)	\$ 23.54
Limited shares (1,000,040 shares)	\$ 23.54



Kevin Rich
 Director and Chief Operating Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer and Principal Financial Officer
 DB Commodity Services LLC