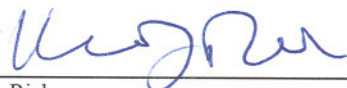


**PowerShares DB Base Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period April 1, 2007 through April 30, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 66,698	\$ 344,218
<b>Expenses</b>		
Management fee	12,270	54,557
Brokerage commissions	491	2,182
Total expenses	12,761	56,739
<b>Net investment income</b>	53,937	287,479
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain (Loss) on</b>		
Investments	5,523	5,239
Futures	(119,875)	(668,375)
Net unrealized loss	(114,352)	(663,136)
<b>Unrealized Gain on</b>		
Investments	5,302	8,265
Futures	2,372,000	2,556,500
Net unrealized gain	2,377,302	2,564,765
Net realized and unrealized gain on investments and futures	2,262,950	1,901,629
<b>Net Increase in Net Assets Resulting from Operations</b>	\$ 2,316,887	\$ 2,189,108

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC


*PowerShares DB Base Metals Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From April 1, 2007 to April 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (deficit)	Total Shareholders' Equity (deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at April 1, 2007</b>	40	\$ 1,000	\$ (5)	\$ 995	1,000,000	\$ 25,000,000	\$ (127,774)	\$ 24,872,226	\$ 24,873,221
Sale of Limited Shares	-	-	-	-	(400,000)	(10,665,028)	-	(10,665,028)	(10,665,028)
Net income:									
Net investment income	-	-	3	3	-	-	53,934	53,934	53,937
Net realized gain (loss) on investments and futures	-	-	20	20	-	-	(114,372)	(114,372)	(114,352)
Net unrealized gain on investments and futures	-	-	84	84	-	-	2,377,218	2,377,218	2,377,302
Net income:	-	-	107	107	-	-	2,316,780	2,316,780	2,316,887
<b>Balance at April 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 102</u>	<u>\$ 1,102</u>	<u>600,000</u>	<u>\$ 14,334,972</u>	<u>\$ 2,189,006</u>	<u>\$ 16,523,978</u>	<u>\$ 16,525,080</u>

Net Asset Value per share  
 General shares (40 shares)  
 Limited shares (600,000 shares)

\$	27.55
\$	27.54

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC