

**PowerShares DB US Dollar Index Bearish Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period June 1, 2007 through June 30, 2007	Year to Date*	Implied May 2007	June 2007	Check
<b>Investment Income</b>					
Interest	\$ 100,778	\$ 454,931	\$ 354,153	\$ 100,778	-
<b>Expenses</b>					
Management fee	10,564	45,821	35,257	10,564	-
Brokerage commissions	1,056	4,582	3,526	1,056	-
Total expenses	11,620	50,403	38,783	11,620	-
<b>Net investment income</b>	89,158	404,528	315,370	89,158	-
<b>Realized and Unrealized Gain on Investments and Futures</b>					
<b>Realized Gain on</b>					
Futures	84,560	185,210	100,650	84,560	-
Net realized gain	84,560	185,210	100,650	84,560	-
<b>Unrealized Gain on</b>					
Investments	3,363	6,185	2,822	3,363	-
Futures	10,280	324,360	314,080	10,280	-
Net change in unrealized gain	13,643	330,545	316,902	13,643	-
Net realized and unrealized gain on investments and futures	98,203	515,755	417,552	98,203	-
<b>Net Increase in Net Assets Resulting from Operations</b>	\$ 187,361	\$ 920,283	\$ 732,922	\$ 187,361	-

\* Commencement of operations, February 15, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC


  
 Gregory Collet  
 Chief Operating Officer  
 DB Commodity Services LLC


*PowerShares DB US Dollar Index Bearish Fund*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From June 1, 2007 to June 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
<b>Balance at June 1, 2007</b>	40	\$ 1,000	\$ 29	\$ 1,029	1,000,000	\$ 25,000,000	\$ 732,893	\$ 25,732,893	\$ 25,733,922
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net Income:									
Net investment income	-	-	4	4	-	-	89,154	89,154	89,158
Net realized gain on futures	-	-	3	3	-	-	84,557	84,557	84,560
Net change in unrealized gain on investments and futures	-	-	1	1	-	-	13,642	13,642	13,643
Net Income:	-	-	8	8	-	-	187,353	187,353	187,361
<b>Balance at June 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 37</u>	<u>\$ 1,037</u>	<u>1,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ 920,246</u>	<u>\$ 25,920,246</u>	<u>\$ 25,921,283</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 25.93</u>
Limited shares (1,000,000 shares)	<u>\$ 25.92</u>

  
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