

**PowerShares DB US Dollar Index Bearish Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period July 1, 2007 through July 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 113,167	\$ 568,098
<b>Expenses</b>		
Management fee	12,153	57,974
Brokerage commissions	1,215	5,797
Total expenses	13,368	63,771
<b>Net investment income</b>	99,799	504,327
<b>Realized and Unrealized Gain on Investments and Futures</b>		
<b>Realized Gain on</b>		
Futures	-	185,210
Net realized gain	-	185,210
<b>Unrealized Gain (Loss) on</b>		
Investments	(8,241)	(2,056)
Futures	295,980	620,340
Net change in unrealized gain	287,739	618,284
Net realized and unrealized gain on investments and futures	287,739	803,494
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>\$ 387,538</b>	<b>\$ 1,307,821</b>

\* Commencement of operations, February 15, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From July 1, 2007 to July 31, 2007**

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
<b>Balance at July 1, 2007</b>	40	\$ 1,000	\$ 37	\$ 1,037	1,000,000	\$ 25,000,000	\$ 920,246	\$ 25,920,246	\$ 25,921,283
Sale of Limited Shares	-	-	-	-	200,000	5,275,962	-	5,275,962	5,275,962
Net Income:									
Net investment income	-	-	4	4	-	-	99,795	99,795	99,799
Net change in unrealized gain on investments and futures	-	-	12	12	-	-	287,727	287,727	287,739
Net Income:	-	-	16	16	-	-	387,522	387,522	387,538
<b>Balance at July 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 53</u>	<u>\$ 1,053</u>	<u>1,200,000</u>	<u>\$ 30,275,962</u>	<u>\$ 1,307,768</u>	<u>\$ 31,583,730</u>	<u>\$ 31,584,783</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.33</u>
Limited shares (1,200,000 shares)	<u>\$ 26.32</u>

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC