



*PowerShares DB US Dollar Index Bearish Fund and Subsidiary  
Statements of Operations (unaudited)*

|  | <b>For the Period<br/>December 1, 2007<br/>through<br/>December 31, 2007</b> | <b>Year to Date*</b> |
|--|--|----------------------|
| <b>Investment Income</b>   |  |                      |
| Interest   | \$ 238,380   | \$ 1,475,217         |
| <b>Expenses</b>  |  |                      |
| Management fee   | 34,492   | 174,173              |
| Brokerage commissions  | 3,450  | 17,418               |
| Total expenses   | 37,942   | 191,591              |
| <b>Net investment income</b>   | 200,438  | 1,283,626            |
| <b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b> |  |                      |
| <b>Realized Gain on</b>  |  |                      |
| United States Treasury Obligations   |  |                      |
| Futures  | 4,878  | 4,878                |
| Net realized gain  | 1,429,870  | 2,796,140            |
| <b>Net Change in Unrealized Gain (Loss) on</b>   | 1,434,748  | 2,801,018            |
| United States Treasury Obligations   |  |                      |
| Futures  | (27,844)   | 17,356               |
| Net change in unrealized loss  | (2,074,090)  | (549,800)            |
| Net realized and unrealized gain (loss) on United States Treasury Obligations and futures                  | (667,186)  | 2,268,574            |
| <b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>                                     | \$ (466,748)   | \$ 3,552,200         |

\* Commencement of operations, February 15, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
\_\_\_\_\_  
Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC

  
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Martin Kremenstein  
Member of Board of Managers  
DB Commodity Services LLC

**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From December 1, 2007 to December 31, 2007**

|   | General Shares |                                    | Limited Shares |  | Total         |
|---|----------------|------------------------------------|----------------|--|---------------|
|   | General Shares | Total General Shareholders' Equity | Limited Shares | Total Limited Shareholders' Equity (Deficit) |               |
| <b>Balance at December 1, 2007</b>  | 40             | \$ 1,123                           | 3,000,000      | \$ 80,209,226                                | \$ 84,229,174 |
| Redemption of Limited Shares  |                |                                    | (200,000)      | (5,440,636)                                  | (5,440,636)   |
| Net Loss:   |                |                                    |                |  |               |
| Net investment income   |                | 123                                |                |  |               |
| Net realized gain on futures  |                | 3                                  |                |  |               |
| Net change in unrealized loss on United States Treasury Obligations and Futures |                | (19)                               |                |  |               |
|   |                | (27)                               |                |  |               |
|   |                | (5)                                |                |  |               |
| Distribution of net investment income   |                | (16)                               |                |  |               |
| <b>Balance at December 31, 2007</b>   | 40             | \$ 1,102                           | 2,800,000      | \$ 74,768,590                                | \$ 77,121,774 |

**Net Asset Value per share**

General shares (40 shares) \$ 27.55  
 Limited shares (2,800,000 shares) \$ 27.54



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Mazzi Kremenstein  
 Member of Board of Managers  
 DB Commodity Services LLC