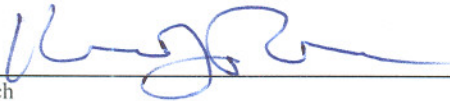


PowerShares DB US Dollar Index Bearish Fund and Subsidiary
Statements of Operations (unaudited)

| | For the Period January 1, 2008 through January 31, 2008 |
|--|--|
| Investment Income | |
| Interest | \$ 205,879 |
| Expenses | |
| Management fee | 32,964 |
| Brokerage commissions | 3,296 |
| Total expenses | 36,260 |
| Net investment income | 169,619 |
| Net Change in Unrealized Gain on United States Treasury Obligations and Futures | |
| United States Treasury Obligations | 54,266 |
| Futures | 1,417,830 |
| Net change in unrealized gain | 1,472,096 |
| Net unrealized gain on United States Treasury Obligations and futures | 1,472,096 |
| Net Increase in Net Assets Resulting from Operations | \$ 1,641,715 |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Chief Executive Officer and Chief Financial Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2008 to January 31, 2008

| | General Shares | | | Limited Shares | | | Total | | |
|---|----------------|-----------------|----------------------|------------------------------------|------------------|----------------------|----------------------|------------------------------------|----------------------------|
| | General Shares | | Accumulated Earnings | Total General Shareholders' Equity | Limited Shares | | Accumulated Earnings | Total Limited Shareholders' Equity | Total Shareholders' Equity |
| | Shares | Amount | | | Shares | Amount | | | |
| Balance at January 1, 2008 | 40 | \$ 1,000 | \$ 102 | \$ 1,102 | 2,800,000 | \$ 74,768,590 | \$ 2,352,082 | \$77,120,672 | \$ 77,121,774 |
| Net Income: | | | | | | | | | |
| Net investment income | | | 2 | 2 | | | 169,617 | 169,617 | 169,619 |
| Net change in unrealized gain on United States Treasury Obligations and Futures | | | 21 | 21 | | | 1,472,075 | 1,472,075 | 1,472,096 |
| Net Income: | | | 23 | 23 | | | 1,641,692 | 1,641,692 | 1,641,715 |
| Distribution of net investment income | | | - | - | | | - | - | - |
| Balance at January 31, 2008 | <u>40</u> | <u>\$ 1,000</u> | <u>\$ 125</u> | <u>\$ 1,125</u> | <u>2,800,000</u> | <u>\$ 74,768,590</u> | <u>\$ 3,993,774</u> | <u>\$78,762,364</u> | <u>\$ 78,763,489</u> |

Net Asset Value per share

General shares (40 shares)

\$ 28.13

Limited shares (2,800,000 shares)

\$ 28.13


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC