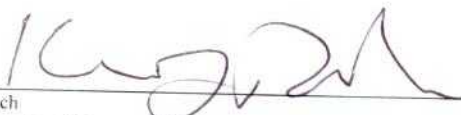


*PowerShares DB Agriculture Fund and Subsidiary  
Statements of Operations (unaudited)*

	For the Period October 1, 2007 through October 31, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 2,330,258	\$ 13,217,079
<b>Expenses</b>		
Management fee	417,298	2,109,323
Brokerage commissions	89,024	449,989
Total expenses	506,322	2,559,312
<b>Net investment income</b>	<u>1,823,936</u>	<u>10,657,767</u>
<b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Realized Gain on</b>		
United States Treasury Obligations	-	1,247
Futures	20,519,275	18,210,571
Net unrealized gain	<u>20,519,275</u>	<u>18,211,818</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(225,576)	82,009
Futures	(22,222,766)	35,248,108
Net change in unrealized gain (loss)	<u>(22,448,342)</u>	<u>35,330,117</u>
Net realized and unrealized gain (loss) on United States Treasury Obligations and futures	<u>(1,929,067)</u>	<u>53,541,935</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<u>\$ (105,131)</u>	<u>\$ 64,199,702</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC



Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC

**PowerShares DB Agriculture Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From October 1, 2007 to October 31, 2007**

	General Shares		Total General Shareholders' Equity (Deficit)		Limited Shares		Accumulated Earnings (Deficit)		Total Limited Shareholders' Equity (Deficit)		Total
	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Shareholders' Equity (Deficit)
<b>Balance at October 1, 2007</b>	40	\$ 1,000	176	\$ 1,176	21,200,000	\$ 558,780,862	-	\$ 64,304,657	623,085,519	\$ 98,669,060	\$ 623,086,695
Sale of Limited Shares					3,400,000	98,669,060			98,669,060		98,669,060
Net Loss:											
Net investment income			3	\$ 3				1,823,933	1,823,933		1,823,936
Net realized gain on United States Treasury Obligations and Futures			37	\$ 37				20,519,238	20,519,238		20,519,275
Net change in unrealized loss on United States Treasury Obligations and Futures			(43)	\$ (43)				(22,448,299)	(22,448,299)		(22,448,342)
Net Loss:			(3)	\$ (3)				(105,128)	(105,128)		(105,131)
<b>Balance at October 31, 2007</b>	40	\$ 1,000	173	\$ 1,173	24,600,000	\$ 657,449,922		\$ 64,199,529	721,649,451	\$ 721,650,624	\$ 721,650,624

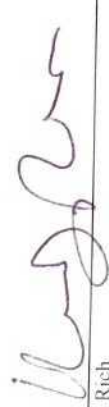
**Net Asset Value per share**

General shares (40 shares)

Limited shares (24,600,000 shares)

\$ 29.33

\$ 29.34



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC