

**PowerShares DB Agriculture Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period July 1, 2007 through July 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 1,871,466	\$ 7,024,874
<b>Expenses</b>		
Management fee	291,475	1,062,697
Brokerage commissions	62,182	226,709
Total expenses	353,657	1,289,406
<b>Net investment income</b>	<b>1,517,809</b>	<b>5,735,468</b>
<b>Realized and Unrealized Loss on Investments and Futures</b>		
<b>Realized Gain (Loss) on</b>		
Investments	(1,128)	445
Futures	(157)	(2,976,095)
Net unrealized loss	(1,285)	(2,975,650)
<b>Unrealized Loss on</b>		
Investments	(143,301)	(33,944)
Futures	(4,031,994)	(537,687)
Net change in unrealized loss	(4,175,295)	(571,631)
Net realized and unrealized loss on investments and futures	(4,176,580)	(3,547,281)
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>\$ (2,658,771)</b>	<b>\$ 2,188,187</b>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Agriculture Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From July 1, 2007 to July 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Share	Amount			Shares	Amount			
<b>Balance at July 1, 2007</b>	40	\$ 1,000	\$ 50	1,050	16,200,000	\$ 420,552,578	\$ 4,846,908	425,399,486	\$ 425,400,536
Sale of Limited Shares	-	-			2,600,000	68,852,105	-	68,852,105	68,852,105
Redemption of Limited Shares					(200,000)	(5,503,746)	-	(5,503,746)	(5,503,746)
Net Loss:									
Net investment income	-	-	4	3			1,517,806	1,517,806	1,517,809
Net realized loss on investments and futures			-	-			(1,285)	(1,285)	(1,285)
Net change in unrealized loss on investments and futures	-	-	(9)	(8)	-	-	(4,175,287)	(4,175,287)	(4,175,295)
Net Loss:	-	-	(5)	(5)	-	-	(2,658,766)	(2,658,766)	(2,658,771)
<b>Balance at July 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 45</u>	<u>\$ 1,045</u>	<u>18,600,000</u>	<u>\$ 483,900,937</u>	<u>\$ 2,188,142</u>	<u>\$ 486,089,079</u>	<u>\$ 486,090,124</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.13</u>
Limited shares (18,600,000 shares)	<u>\$ 26.13</u>

  
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