

PowerShares DB Agriculture Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period January 1, 2008 through January 31, 2008
Investment Income	
Interest	\$ 4,285,649
Expenses	
Management fee	990,835
Brokerage commissions	211,378
Total expenses	<u>1,202,213</u>
Net investment income	<u>3,083,436</u>
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Realized Gain on	
United States Treasury Obligations	19,967
Futures	2,809,528
Net realized gain	<u>2,829,495</u>
Net Change in Unrealized Gain on	
United States Treasury Obligations	3,324,912
Futures	158,285,731
Net change in unrealized gain	<u>161,610,643</u>
Net realized and unrealized gain on United States Treasury Obligations and futures	<u>164,440,138</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 167,523,574</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Chief Executive Officer and Chief Financial Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer
DB Commodity Services LLC

PowerShares DB Agriculture Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2008 to January 31, 2008

	General Shares			Limited Shares			Total		
	General Shares		Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)	
	Share	Amount	Accumulated Earnings	Shares	Amount	Earnings	Equity (Deficit)	Equity (Deficit)	
Balance at January 1, 2008	40	\$ 1,000	\$ 313	1,313	34,000,000	\$ 953,481,076	\$ 162,180,172	1,115,661,248	\$ 1,115,662,561
Sale of Limited Shares					19,400,000	685,993,572		685,993,572	685,993,572
Redemption of Limited Shares					(1,400,000)	(50,261,064)		(50,261,064)	(50,261,064)
Net Income:									
Net investment income			2	2			3,083,434	3,083,434	3,083,436
Net realized gain on United States Treasury Obligations and Futures			2	2			2,829,493	2,829,493	2,829,495
Net change in unrealized gain on United States Treasury Obligations and Futures			159	159			161,610,484	161,610,484	161,610,643
Net Income:			163	163			167,523,411	167,523,411	167,523,574
Balance at January 31, 2008	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 476</u>	<u>\$ 1,476</u>	<u>52,000,000</u>	<u>\$ 1,589,213,584</u>	<u>\$ 329,703,583</u>	<u>\$ 1,918,917,167</u>	<u>\$ 1,918,918,643</u>

Net Asset Value per share

General shares (40 shares) \$ 36.90
 Limited shares (52,000,000 shares) \$ 36.90


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