

PowerShares DB Agriculture Fund and Subsidiary
Statement of Operations (unaudited)

	For the Period January 3, 2007* through January 31, 2007
Investment Income	
Interest	\$ 195,242
Expenses	
Management fee	27,849
Brokerage commissions	5,941
Total expenses	33,790
Net investment income	<u>161,452</u>
Realized and Unrealized Gain on Investments and Futures	
Realized Gain on	
Futures	64,165
Unrealized Gain (Loss) on	
Investments	(1,387)
Futures	798,277
Net unrealized gain	796,890
Net realized and unrealized gain on investments and futures	<u>861,055</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 1,022,507</u>

* Commencement of operations.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Director and Chief Operating Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer and Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Agriculture Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2007 to January 31, 2007 (unaudited)

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
Balance at January 1, 2007	40	\$ 1,000	\$ -	\$ 1,000	-	\$ -	\$ -	\$ -	\$ 1,000
Sale of Limited Shares	-	-	-	-	4,200,040	107,596,814	-	107,596,814	107,596,814
Net income:									
Net investment income	-	-	3	3	-	-	161,449	161,449	161,452
Net realized gain on investments and futures	-	-	(a)	(a)	-	-	64,165	64,165	64,165
Net unrealized gain on investments and futures	-	-	31	31	-	-	796,859	796,859	796,890
Net income:	-	-	34	34	-	-	1,022,473	1,022,473	1,022,507
Balance at January 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 34</u>	<u>\$ 1,034</u>	<u>\$ 4,200,040</u>	<u>\$ 107,596,814</u>	<u>\$ 1,022,473</u>	<u>\$ 108,619,287</u>	<u>\$ 108,620,321</u>

Note: PowerShares DB Agriculture Fund commenced operations on January 3, 2007, therefore no operating results occurred prior to that date.

(a) Less than \$.005.

Net Asset Value per share

General shares (40 shares)	<u>\$ 25.86</u>
Limited shares (4,200,040 shares)	<u>\$ 25.86</u>



Kevin Rich
 Director and Chief Operating Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer and Principal Financial Officer
 DB Commodity Services LLC