

**PowerShares DB Agriculture Fund and Subsidiary**  
**Statements of Operations (unaudited)**


	<b>For the Period August 1, 2007 through August 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 1,938,789	\$ 8,963,663
<b>Expenses</b>		
Management fee	306,314	1,369,011
Brokerage commissions	65,347	292,056
Total expenses	371,661	1,661,067
<b>Net investment income</b>	<u>1,567,128</u>	<u>7,302,596</u>
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain (Loss) on</b>		
Investments	5,133	5,578
Futures	667,391	(2,308,704)
Net unrealized gain (loss)	<u>672,524</u>	<u>(2,303,126)</u>
<b>Unrealized gain on</b>		
Investments	554,689	520,745
Futures	6,504,466	5,966,779
Net change in unrealized gain	<u>7,059,155</u>	<u>6,487,524</u>
Net realized and unrealized gain on investments and futures	<u>7,731,679</u>	<u>4,184,398</u>
<b>Net Increase in Net Assets Resulting from Operations</b>	<u>\$ 9,298,807</u>	<u>\$ 11,486,994</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Agriculture Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From August 1, 2007 to August 31, 2007*

	General Shares				Limited Shares			Total	
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Share	Amount			Shares	Amount			
<b>Balance at August 1, 2007</b>	40	\$ 1,000	\$ 45	1,045	18,600,000	\$ 483,900,937	\$ 2,188,142	486,089,079	\$ 486,090,124
Redemption of Limited Shares					(800,000)	(20,639,902)	-	(20,639,902)	(20,639,902)
Net Income:									
Net investment income	-	-	4	4			1,567,124	1,567,124	1,567,128
Net realized gain on investments and futures			2	2			672,522	672,522	672,524
Net change in unrealized gain on investments and futures	-	-	16	16	-	-	7,059,139	7,059,139	7,059,155
Net Income:	-	-	22	22	-	-	9,298,785	9,298,785	9,298,807
<b>Balance at August 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 67</u>	<u>\$ 1,067</u>	<u>17,800,000</u>	<u>\$ 463,261,035</u>	<u>\$ 11,486,927</u>	<u>\$ 474,747,962</u>	<u>\$ 474,749,029</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.68</u>
Limited shares (17,800,000 shares)	<u>\$ 26.67</u>

  
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